Jacky Rosen broke the federal law aimed at stopping D.C. politicians from insider trading and hid her stock trades from Nevada voters. Not only is she a multimillionaire who is out of touch with working Nevadans, she is getting rich in Congress while casting the deciding vote on a spending bill that caused skyrocketing prices for everyday goods like groceries, school supplies and pharmaceuticals. She gets rich – we get higher prices.

In 2023, national and local news outlets reported on Jacky Rosen violating the STOCK Act by trading up to \$30,000 in stocks in 2017 without reporting it within the legally required time period.

• Disclosures show that Rosen traded \$30,000 worth of stock in two companies, on February 1 and February 28 of 2017, but failed to report the trades within the time period required by the STOCK Act. "The accusation was based on two of Rosen's Periodic Transaction Reports filed on April 19, 2017, when the Nevada Democrat was serving in the House. The disclosures show that Rosen traded \$15,000 worth of stock in two companies, LogMeln on Feb. 1 and Spectra Energy on Feb. 28 of that year. The LogMeln trades were completed by her husband and had a notification date of Feb. 10, that PTR shows. The Spectra Energy transactions, meanwhile, were through a family trust belonging to her parents and had a notification date of March 6, the second filing reveals." (Emily Jacobs, "Senate GOP campaign arm hits Sen. Jacky Rosen in stock flap," The Washington Examiner, 7/22/23)

2024 ELECTIONS

Senate GOP campaign arm hits Sen. Jacky Rosen in stock flap

by Emily Jacobs, Congressional Reporter | July 22, 2023 07:00 AM

(Emily Jacobs, "Senate GOP campaign arm hits Sen. Jacky Rosen in stock flap," The Washington Examiner, 7/22/23)

• The Nevada Globe and the Daily Beast reported on Rosen's violation of the STOCK Act. "A new report from the Daily Beast revealed that Jacky Rosen failed to report thousands of dollars in stock transactions, worth a combined total of up to \$30,000." (Megan Barth, "The Daily Beast: Jacky Rosen Violated the Stock Act," The Nevada Globe, 7/21/23)

The Daily Beast: Jacky Rosen Violated the Stock Act

Rosen failed to report thousands of dollars in stock transactions, worth a combined total of up to \$30,000

By Megan Barth, July 21, 2023 12:35 pm

(Megan Barth, "The Daily Beast: Jacky Rosen Violated the Stock Act," The Nevada Globe, 7/21/23)

The STOCK Act is federal law intended to ban insider trading by members of Congress.

• The STOCK Act was signed into law by President Obama and bans insider trading my members of Congress. "President Barack Obama signed legislation on Wednesday aimed at restoring Americans' faith in the nation's public institutions at a time they rank at record low in opinion polls. The act bans insider trading by members of Congress and many executive branch employees." (Deirde Walsh, "Obama signs STOCK Act to address 'deficit of trust' in Washington," CNN, 4/4/12)

Jacky Rosen is a multimillionaire.

- Rosen disclosed in her 2022 financial disclosure owning assets worth up to \$18.5 million and debts totaling no more than \$1.5 million. "Rosen disclosed in her 2022 financial disclosure owning assets worth up to \$18.5 million and debts totaling no more than \$1.5 million." (Andrew Kerr, "Millionaire Democrat Jacky Rosen Can't Seem To Pay Her Taxes On Time," The Washington Free Beacon, 02/13/24)
- According to her 2022 Financial Disclosure Report, Jacky Rosen and her family have between \$6,381,164 and \$18,575,000 worth of assets.

Asset	Type	Owner	Low Value	High Value
CTXS	Corporate Stock	Spouse	\$0	\$1,000
DELL	Corporate Stock	Spouse	\$0	\$1,000
XLE	Mutual Fund	Spouse	\$50,001	\$100,000
EVRG	Corporate Stock	Spouse	\$1,001	\$15,000
FCNTX	Mutual Fund	Spouse	\$100,001	\$250,000
FMIJX	Mutual Fund	Spouse	\$50,001	\$100,000
GE	Corporate Stock	Spouse	\$1,001	\$15,000
HACAX	Mutual Fund	Spouse	\$100,001	\$250,000
ACSTX	Mutual Fund	Spouse	\$250,001	\$500,000
KXI	Mutual Fund	Spouse	\$50,001	\$100,000

IWD	Mutual Fund	Spouse	\$50,001	\$100,000
IAT	Mutual Fund	Spouse	\$50,001	\$100,000
JACTX	Mutual Fund	Spouse	\$250,001	\$500,000
Schwab	Bank Deposit	Spouse	\$1,001	\$15,000
QQQ	Mutual Fund	Spouse	\$100,001	\$250,000
TJX	Corporate Stock	Spouse	\$15,001	\$50,000
GDX	Mutual Fund	Spouse	\$15,001	\$50,000
VGSTX	Mutual Fund	Spouse	\$100,001	\$250,000
VWINX	Mutual Fund	Spouse	\$100,001	\$250,000
VMW	Corporate Stock	Spouse	\$1,001	\$15,000
SNVXX	Bank Deposit	Spouse	\$15,001	\$50,000
CS	Corporate Stock	Self	\$0	\$1,000
FHYTX	Mutual Fund	Self	\$15,001	\$50,000
GE	Corporate Stock	Self	\$1,001	\$15,000
SWSXX	Bank Deposit	Self	\$1,001	\$15,000
EVTMX	Mutual Fund	Spouse	\$50,001	\$100,000
FAGAX	Mutual Fund	Spouse	\$50,001	\$100,000
VAFAX	Mutual Fund	Spouse	\$1,001	\$15,000
ACSTX	Mutual Fund	Spouse	\$15,001	\$50,000
MSIGX	Mutual Fund	Spouse	\$50,001	\$100,000
FEQIX	Mutual Fund	Self	\$50,001	\$100,000
FMAGX	Mutual Fund	Self	\$50,001	\$100,000
FPURX	Mutual Fund	Self	\$100,001	\$250,000
MSIGX	Mutual Fund	Self	\$15,001	\$50,000
BIGRX	Mutual Fund	Joint	\$100,001	\$250,000
TWCUX	Mutual Fund	Joint	\$250,001	\$500,000
VSGDX	Mutual Fund	Joint	\$50,001	\$100,000
VWIAX	Mutual Fund	Joint	\$1,000,001	\$5,000,000
AT&T	Corporate Stock	Joint	\$1,001	\$15,000
Berkshire Hathaway	Corporate Stock	Joint	\$100,001	\$250,000
FHYTX	Mutual Fund	Joint	\$15,001	\$50,000
Garden State NJ	Bond	Joint	\$0	\$1,000
GE	Corporate Stock	Joint	\$15,001	\$50,000
ACSTX	Mutual Funds	Joint	\$50,001	\$100,000
Schwab	Bank Deposit	Joint	\$1,001	\$15,000

SJW	Corporate Stock	Joint	\$15,001	\$50,000
SCCO	Corporate Stock	Joint	\$15,001	\$50,000
UNP	Corporate Stock	Joint	\$15,001	\$50,000
XAR	Mutual Fund	Joint	\$15,001	\$50,000
IAT	Mutual Fund	Joint	\$15,001	\$50,000
WAB	Corporate Stock	Joint	\$1,001	\$15,000
SNSXX	Bank Deposit	Joint	\$15,001	\$50,000
WBD	Corporate Stock	Joint	\$0	\$1,000
FCNTX	Mutual Fund	Joint	\$100,001	\$250,000
FGOVX	Mutual Fund	Joint	\$1,001	\$15,000
FZDXX	Mutual Fund	Joint	\$15,001	\$50,000
FSKAK	Mutual Fund	Joint	\$100,001	\$250,000
SPHIX	Mutual Fund	Joint	\$15,001	\$50,000
Wells Fargo	Bank Deposit	Joint	\$1,001	\$15,000
AGNC	Corporate Stock	Joint	\$1,001	\$15,000
APA	Corporate Stock	Joint	\$1,001	\$15,000
AT&T	Corporate Stock	Joint	\$1,001	\$15,000
CRI	Corporate Stock	Joint	\$1,001	\$15,000
CSCO	Corporate Stock	Joint	\$15,001	\$50,000
CSRSX	Mutual Fund	Joint	\$50,001	\$100,000
CMI	Corporate Stock	Joint	\$1,001	\$15,000
Ebay	Corporate Stock	Joint	\$1,001	\$15,000
FCNTX	Mutual Fund	Joint	\$250,001	\$500,000
FEQTX	Mutual Fund	Joint	\$50,001	\$100,000
SPHIX	Mutual Fund	Joint	\$50,001	\$100,000
FRESX	Mutual Fund	Joint	\$15,001	\$50,000
FXNAX	Mutual Fund	Joint	\$100,001	\$250,000
GE	Corporate Stock	Joint	\$1,001	\$15,000
НРЕ	Corporate Stock	Joint	\$1,001	\$15,000
HPQ	Corporate Stock	Joint	\$1,001	\$15,000
ICCC	Corporate Stock	Joint	\$1,001	\$15,000
SLV	Mutual Fund	Joint	\$15,001	\$50,000
JAZZ	Corporate Stock	Joint	\$15,001	\$50,000
KEYS	Corporate Stock	Joint	\$1,001	\$15,000
PDCO	Corporate Stock	Joint	\$1,001	\$15,000

PYPL	Corporate Stock	Joint	\$1,001	\$15,000
PFE	Corporate Stock	Joint	\$15,001	\$50,000
PTTAX	Mutual Fund	Joint	\$50,001	\$100,000
PPL	Corporate Stock	Joint	\$15,001	\$50,000
GLD	Mutual Fund	Joint	\$15,001	\$50,000
SHO	Corporate Stock	Joint	\$1,001	\$15,000
TRV	Corporate Stock	Joint	\$15,001	\$50,000
OLED	Corporate Stock	Joint	\$50,001	\$100,000
VFICX	Mutual Fund	Joint	\$100,001	\$250,000
VWIGX	Mutual Fund	Joint	\$50,001	\$100,000
VWINX	Mutual Fund	Joint	\$100,001	\$250,000
VZ	Corporate Stock	Joint	\$1,001	\$15,000
ELME	Corporate Stock	Joint	\$1,001	\$15,000
XAR	Mutual Fund	Joint	\$15,001	\$50,000
WTRG	Corporate Stock	Joint	\$15,001	\$50,000
VTRS	Corporate Stock	Joint	\$0	\$999
DXC	Corporate Stock	Joint	\$0	\$999
SPAXX	Mutual Fund	Joint	\$1,001	\$15,000
WBD	Corporate Stock	Joint	\$1,001	\$15,000
VFIAX	Mutual Fund	Joint	\$100,001	\$250,000
VWEAX	Mutual Fund	Joint	\$100,001	\$250,000
VFIDX	Mutual Fund	Joint	\$100,001	\$250,000
VWNAX	Mutual Fund	Joint	\$250,001	\$500,000
Wells Fargo	Bank Deposit	Joint	\$15,001	\$50,000
FAX	Corporate Stock	Joint	\$1,001	\$15,000
ADBE	Corporate Stock	Joint	\$50,001	\$100,000
AFL	Corporate Stock	Joint	\$15,001	\$50,000
Alabama Power Bond	Government Security	Joint	\$0	\$1,000
ALLE	Corporate Stock	Joint	\$1,001	\$15,000
AMZN	Corporate Stock	Joint	\$100,001	\$250,000
AGNC	Corporate Stock	Joint	\$1,001	\$15,000
AEP	Corporate Stock	Joint	\$15,001	\$50,000
AMGN	Corporate Stock	Joint	\$15,001	\$50,000
NLY	Corporate Stock	Joint	\$1,001	\$15,000
AAPL	Corporate Stock	Joint	\$50,001	\$100,000

AT&T	Corporate Stock	Joint	\$15,001	\$50,000
BAC	Corporate Stock	Joint	\$1,001	\$15,000
В	Corporate Stock	Joint	\$15,001	\$50,000
BDX	Corporate Stock	Joint	\$15,001	\$50,000
BRK-B	Corporate Stock	Joint	\$100,001	\$250,000
BC	Corporate Stock	Joint	\$15,001	\$50,000
CE	Corporate Stock	Joint	\$15,001	\$50,000
CHD	Corporate Stock	Joint	\$15,001	\$50,000
DLR	Corporate Stock	Joint	\$15,001	\$50,000
ENB	Corporate Stock	Joint	\$1,001	\$15,000
FHYTX	Mutual Fund	Joint	\$15,001	\$50,000
FDX	Corporate Stock	Joint	\$15,001	\$50,000
FITB	Corporate Stock	Joint	\$15,001	\$50,000
FMIJX	Mutual Fund	Joint	\$15,001	\$50,000
GE	Corporate Stock	Joint	\$1,001	\$15,000
GILD	Corporate Stock	Joint	\$15,001	\$50,000
BOTZ	Mutual Fund	Joint	\$15,001	\$50,000
PEAK	Corporate Stock	Joint	\$15,001	\$50,000
ITW	Corporate Stock	Joint	\$15,001	\$50,000
ICCC	Corporate Stock	Joint	\$1,001	\$15,000
IR	Corporate Stock	Joint	\$1,001	\$15,000
INTC	Corporate Stock	Joint	\$15,001	\$50,000
VAFAX	Mutual Fund	Joint	\$1,001	\$15,000
LCEIX	Mutual Fund	Joint	\$15,001	\$50,000
IWO	Mutual Fund	Joint	\$15,001	\$50,000
SLV	Mutual Fund	Joint	\$50,001	\$100,000
JAWWX	Mutual Fund	Joint	\$50,001	\$100,000
LSTR	Corporate Stock	Joint	\$15,001	\$50,000
LAZ	Corporate Stock	Joint	\$1,001	\$15,000
MOO	Mutual Fund	Joint	\$15,001	\$50,000
GDX	Mutual Fund	Joint	\$50,001	\$100,000
TAP	Corporate Stock	Joint	\$1,001	\$15,000
NVS	Corporate Stock	Joint	\$15,001	\$50,000
PTTAX	Mutual Fund	Joint	\$15,001	\$50,000
ST	Corporate Stock	Joint	\$15,001	\$50,000

GLD	Mutual Funds	Joint	\$50,001	\$100,000
TPR	Corporate Stock	Joint	\$1,001	\$15,000
VFC	Corporate Stock	Joint	\$1,001	\$15,000
VLO	Corporate Stock	Joint	\$15,001	\$50,000
VEU	Mutual Fund	Joint	\$15,001	\$50,000
VWEHX	Mutual Fund	Joint	\$15,001	\$50,000
VWESX	Mutual Fund	Joint	\$50,001	\$100,000
GWW	Corporate Stock	Joint	\$15,001	\$50,000
WFC	Corporate Stock	Joint	\$15,001	\$50,000
Wells Fargo Bond	Corporate Bond	Joint	\$1,001	\$15,000
VZ	Corporate Stock	Joint	\$15,001	\$50,000
KIE	Mutual Fund	Joint	\$50,001	\$100,000
ALC	Corporate Stock	Joint	\$1,001	\$15,000
D	Corporate Stock	Joint	\$1,001	\$15,000
KTB	Corporate Stock	Joint	\$1,001	\$15,000
SNSXX	Mutual Fund	Joint	\$15,001	\$50,000
LUMN	Corporate Stock	Joint	\$1,001	\$15,000
TT	Corporate Stock	Joint	\$15,001	\$50,000
SWGXX	Mutual Fund	Joint	\$0	\$1,000
Charles Schwab	Bank Deposit	Joint	\$15,001	\$50,000
WBD	Corporate Stock	Joint	\$1,001	\$15,000
EMBC	Corporate Stock	Joint	\$0	\$999
Charles Schwab	Bank Deposit	Joint	\$1,001	\$15,000
Wells Fargo	Bank Deposit	Joint	\$50,001	\$100,000
		Total	\$6,381,164	\$18,575,000

(Jacky Rosen, 2022 Financial Disclosure Report, Filed 5/15/23)

• According to her 2022 Financial Disclosure, Jacky Rosen and her husband have between \$350,002 and \$750,000 in liabilities.

Liability	Low Amount	High Amount
Mortgage	\$250,001	\$500,000
Loan	\$100,001	\$250,000
Total:	\$350,002	\$750,000

(Jacky Rosen, 2022 Financial Disclosure Report, Filed 5/15/23)

- In 2024, the top 1% owned at least \$5.8 million, up 15% from \$5.1 million in 2023. "You need more money than ever to enter the ranks of the top 1% of the richest Americans. To join the club of the wealthiest citizens in the U.S., you'll need at least \$5.8 million, up about 15% up from \$5.1 million one year ago, according to global real estate company Knight Frank's 2024 Wealth Report." ("Here's how much money you need to be a part of the 1%," CBS News, 02/28/24)
 - Editor's Note: Jacky's Rosen's low end net worth was \$5.631 million in 2022, which puts her within the top 1% value range in 2023.

Since 2016, Jacky Rosen's net worth may have grown by as much as \$13.5 million, or an increase of 280%.

Editor's Note: Please reference the chart above for her 2022 net worth breakdown.

- Based on the lowest possible value of her 2016 net worth (\$4,792,180) and the highest possible value of her 2022 net worth (\$18,224,998), Jacky Rosen's net worth may have grown by up to \$13,432,818 million while in office, an increase of 280%. (Jacky Rosen, 2022 Financial Disclosure Report, Filed 5/15/23; Jacky Rosen, 2016 Financial Disclosure Report, Filed 12/26/17)
- According to her 2016 Personal Financial Disclosure, Jacky Rosen had between \$4,792,180 and \$15,580,000 in assets.

Asset	Owner	Low	High
CTXS	Spouse	\$15,001.00	\$50,000.00
EMC	Spouse	\$1,001.00	\$15,000.00
XLE	Spouse	\$15,001.00	\$50,000.00
FCNTX	Spouse	\$50,001.00	\$100,000.00
FMIJX	Spouse	\$50,001.00	\$100,000.00
GE	Spouse	\$1,001.00	\$15,000.00
GXP	Spouse	\$1,001.00	\$15,000.00
HACAX	Spouse	\$50,001.00	\$100,000.00
ACSTX	Spouse	\$100,001.00	\$250,000.00
KXI	Spouse	\$15,001.00	\$50,000.00
IWD	Spouse	\$15,001.00	\$50,000.00
IAT	Spouse	\$15,001.00	\$50,000.00
JAVLX	Spouse	\$100,001.00	\$250,000.00
Money Market Account	Spouse	\$1,001.00	\$15,000.00

QQQ	Spouse	\$15,001.00	\$50,000.00
TJX	Spouse	\$15,001.00	\$50,000.00
VGSTX	Spouse	\$50,001.00	\$100,000.00
VWINX	Spouse	\$50,001.00	\$100,000.00
CS	N/A	\$1,001.00	\$15,000.00
FHYTX	N/A	\$15,001.00	\$50,000.00
GE	N/A	\$15,001.00	\$50,000.00
Money Market Fund	N/A	\$1,001.00	\$15,000.00
FEQIX	N/A	\$15,001.00	\$50,000.00
FMAGX	N/A	\$15,001.00	\$50,000.00
FPURX	N/A	\$50,001.00	\$100,000.00
Rental Condominium	Joint Trust	\$100,001.00	\$250,000.00
BIGRX	Joint Trust	\$50,001.00	\$100,000.00
TWCUX	Joint Trust	\$100,001.00	\$250,000.00
ACSTX	Joint Trust	\$15,001.00	\$50,000.00
Owensboro KY Light and Power Bond	Joint Trust	\$15,001.00	\$50,000.00
VSGDX	Joint Trust	\$50,001.00	\$100,000.00
VWIAX	Joint Trust	\$1,000,001.00	\$5,000,000.00
Alisal CA Bond	Joint Trust	\$15,001.00	\$50,000.00
T	Joint Trust	\$1,001.00	\$15,000.00
BRK.B	Joint Trust	\$15,001.00	\$50,000.00
CME	Joint Trust	\$15,001.00	\$50,000.00
FHYTX	Joint Trust	\$15,001.00	\$50,000.00
Garden State NJ Bond	Joint Trust	\$15,001.00	\$50,000.00
GE	Joint Trust	\$50,001.00	\$100,000.00
Money Market	Joint Trust	\$1,001.00	\$15,000.00
SJW	Joint Trust	\$1,001.00	\$15,000.00
SCCO	Joint Trust	\$1,001.00	\$15,000.00
UNP	Joint Trust	\$15,001.00	\$50,000.00
FCNTX	Joint Trust	\$100,001.00	\$250,000.00
FGOVX	Joint Trust	\$1,001.00	\$15,000.00
FSTVX	Joint Trust	\$15,001.00	\$50,000.00
Checking Account	Joint Trust	\$50,001.00	\$100,000.00
FCNTX	Dependent	\$1,001.00	\$15,000.00
FSITX	Dependent	\$1,001.00	\$15,000.00

VFICX	Dependent	\$1,001.00	\$15,000.00
VWINX	Dependent	\$1,001.00	\$15,000.00
VWEAX	Dependent	\$1,001.00	\$15,000.00
VFIDX	Dependent	\$1,001.00	\$15,000.00
VWNAX	Dependent	\$1,001.00	\$15,000.00
ALK	Joint Trust	\$15,001.00	\$50,000.00
AGNC	Joint Trust	\$1,001.00	\$15,000.00
APA	Joint Trust	\$1,001.00	\$15,000.00
WTR	Joint Trust	\$15,001.00	\$50,000.00
T	Joint Trust	\$15,001.00	\$50,000.00
CRI	Joint Trust	\$15,001.00	\$50,000.00
Cash. & Equivalents	Joint Trust	\$1,001.00	\$15,000.00
Caterpillar Financial	Joint Trust	\$15,001.00	\$50,000.00
CSCO	Joint Trust	\$1,001.00	\$15,000.00
CSRSX	Joint Trust	\$50,001.00	\$100,000.00
CMI	Joint Trust	\$1,001.00	\$15,000.00
EBAY	Joint Trust	\$1,001.00	\$15,000.00
FCTNX	Joint Trust	\$100,001.00	\$250,000.00
FEQTX	Joint Trust	\$50,001.00	\$100,000.00
SPHIX	Joint Trust	\$50,001.00	\$100,000.00
FRESX	Joint Trust	\$15,001.00	\$50,000.00
FSITX	Joint Trust	\$100,001.00	\$250,000.00
GE	Joint Trust	\$15,001.00	\$50,000.00
HOG	Joint Trust	\$1,001.00	\$15,000.00
HPE	Joint Trust	\$1,001.00	\$15,000.00
HPQ	Joint Trust	\$1,001.00	\$15,000.00
ICCC	Joint Trust	\$1,001.00	\$15,000.00
SLV	Joint Trust	\$1,001.00	\$15,000.00
JAZZ	Joint Trust	\$15,001.00	\$50,000.00
KEYS	Joint Trust	\$1,001.00	\$15,000.00
PDCO	Joint Trust	\$15,001.00	\$50,000.00
PYPL	Joint Trust	\$1,001.00	\$15,000.00
POM	Joint Trust	\$50,001.00	\$100,000.00
PFE	Joint Trust	\$15,001.00	\$50,000.00
PTTDX	Joint Trust	\$50,001.00	\$100,000.00

PPL	Joint Trust	\$15,001.00	\$50,000.00
Tennessee Valley Authority Bonds	Joint Trust	\$15,001.00	\$50,000.00
Tennessee Valley Authority Bonds	Joint Trust	\$1,001.00	\$15,000.00
OLED	Joint Trust	\$15,001.00	\$50,000.00
VFICX	Joint Trust	\$100,001.00	\$250,000.00
VWIGX	Joint Trust	\$50,001.00	\$100,000.00
VWINX	Joint Trust	\$100,001.00	\$250,000.00
VZ	Joint Trust	\$15,001.00	\$50,000.00
Walmart Bond	Joint Trust	\$15,001.00	\$50,000.00
Walt Disney Company Bond	Joint Trust	\$1,001.00	\$15,000.00
VFIAX	Joint Trust	\$50,001.00	\$100,000.00
VWEAX	Joint Trust	\$100,001.00	\$250,000.00
VFIDX	Joint Trust	\$100,001.00	\$250,000.00
VWNAX	Joint Trust	\$250,001.00	\$500,000.00
ANF	Joint Trust	\$1,001.00	\$15,000.00
FAX	Joint Trust	\$1,001.00	\$15,000.00
ADBE	Joint Trust	\$15,001.00	\$50,000.00
AFL	Joint Trust	\$1,001.00	\$15,000.00
Alabama Power Bond	Joint Trust	\$15,001.00	\$50,000.00
ALLE	Joint Trust	\$1,001.00	\$15,000.00
AMZN	Joint Trust	\$15,001.00	\$50,000.00
AGNC	Joint Trust	\$1,001.00	\$15,000.00
AEP	Joint Trust	\$15,001.00	\$50,000.00
AMGN	Joint Trust	\$15,001.00	\$50,000.00
AMSG	Joint Trust	\$15,001.00	\$50,000.00
APC	Joint Trust	\$1,001.00	\$15,000.00
NLY	Joint Trust	\$1,001.00	\$15,000.00
AAPL	Joint Trust	\$1,001.00	\$15,000.00
BAC	Joint Trust	\$1,001.00	\$15,000.00
В	Joint Trust	\$15,001.00	\$50,000.00
BDX	Joint Trust	\$15,001.00	\$50,000.00
Berkshire Hathaway Bond	Joint Trust	\$15,001.00	\$50,000.00
BRK.B	Joint Trust	\$50,001.00	\$100,000.00
BA	Joint Trust	\$15,001.00	\$50,000.00
BC	Joint Trust	\$15,001.00	\$50,000.00

CE	Joint Trust	\$1,001.00	\$15,000.00
CTL	Joint Trust	\$1,001.00	\$15,000.00
СНКР	Joint Trust	\$15,001.00	\$50,000.00
Clark County, Washington Bond	Joint Trust	\$15,001.00	\$50,000.00
СОН	Joint Trust	\$1,001.00	\$15,000.00
CST	Joint Trust	\$1,001.00	\$15,000.00
DLR	Joint Trust	\$15,001.00	\$50,000.00
Federal Farm Credit Bank	Joint Trust	\$15,001.00	\$50,000.00
Federal Home Loan Bank Bond	Joint Trust	\$15,001.00	\$50,000.00
Federal Home Loan Bank Bond	Joint Trust	\$15,001.00	\$50,000.00
FHYTX	Joint Trust	\$15,001.00	\$50,000.00
FITB	Joint Trust	\$1,001.00	\$15,000.00
FMI International Fund	Joint Trust	\$15,001.00	\$50,000.00
General Electric Bond	Joint Trust	\$15,001.00	\$50,000.00
GE	Joint Trust	\$15,001.00	\$50,000.00
Georgia Power Bond	Joint Trust	\$15,001.00	\$50,000.00
GILD	Joint Trust	\$15,001.00	\$50,000.00
HCP	Joint Trust	\$15,001.00	\$50,000.00
ITW	Joint Trust	\$1,001.00	\$15,000.00
ICCC	Joint Trust	\$1,001.00	\$15,000.00
IR	Joint Trust	\$15,001.00	\$50,000.00
INTC	Joint Trust	\$15,001.00	\$50,000.00
VAFAX	Joint Trust	\$1,001.00	\$15,000.00
LCEIX	Joint Trust	\$15,001.00	\$50,000.00
IWO	Joint Trust	\$15,001.00	\$50,000.00
SLV	Joint Trust	\$1,001.00	\$15,000.00
J.P. Morgan Chase Bond	Joint Trust	\$15,001.00	\$50,000.00
JAWWX	Joint Trust	\$50,001.00	\$100,000.00
LSTR	Joint Trust	\$15,001.00	\$50,000.00
LAZ	Joint Trust	\$1,001.00	\$15,000.00
MOO	Joint Trust	\$1,001.00	\$15,000.00
Money Market Fund	Joint Trust	\$50,001.00	\$100,000.00
Morgan Stanley Bond	Joint Trust	\$15,001.00	\$50,000.00
NOC	Joint Trust	\$50,001.00	\$100,000.00
NVS	Joint Trust	\$15,001.00	\$50,000.00

PECO Energy Bond	Joint Trust	\$15,001.00	\$50,000.00
PTTDX	Joint Trust	\$15,001.00	\$50,000.00
DBA	Joint Trust	\$1,001.00	\$15,000.00
San Antonio Texas Municipal Bond	Joint Trust	\$1,001.00	\$15,000.00
San Antonio Texas Municipal Bond	Joint Trust	\$1,001.00	\$15,000.00
San Diego California	Joint Trust	\$50,001.00	\$100,000.00
ST	Joint Trust	\$15,001.00	\$50,000.00
GLD	Joint Trust	\$15,001.00	\$50,000.00
SE	Joint Trust	\$1,001.00	\$15,000.00
United Technology	Joint Trust	\$15,001.00	\$50,000.00
VFC	Joint Trust	\$15,001.00	\$50,000.00
VLO	Joint Trust	\$15,001.00	\$50,000.00
VWEHX	Joint Trust	\$15,001.00	\$50,000.00
VZ	Joint Trust	\$15,001.00	\$50,000.00
GWW	Joint Trust	\$15,001.00	\$50,000.00
Walmart Bond	Joint Trust	\$1,001.00	\$15,000.00
WFC	Joint Trust	\$15,001.00	\$50,000.00
Wells Fargo Bond	Joint Trust	\$1,001.00	\$15,000.00
Income (Mod Age-based)	Joint Trust	\$50,001.00	\$100,000.00
Personal Bank Account	Joint Trust	\$15,001.00	\$50,000.00
EVTMX	Spouse	\$15,001.00	\$50,000.00
FAGOX	Spouse	\$15,001.00	\$50,000.00
VAFAX	Spouse	\$1,001.00	\$15,000.00
ACSTX	Spouse	\$1,001.00	\$15,000.00
MSIGX	Spouse	\$15,001.00	\$50,000.00
MSIGX	N/A	\$1,001.00	\$15,000.00
	Total	\$4,792,180	\$15,580,000

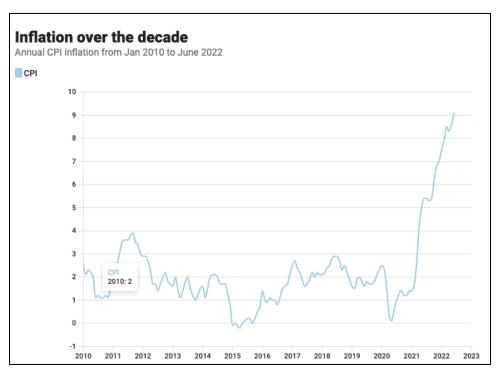
(Jacky Rosen, 2016 Financial Disclosure Report, Filed 12/26/17)

• According to her 2016 Personal Financial Disclosure, Jacky Rosen had no liabilities. (Jacky Rosen, 2016 Financial Disclosure Report, Filed: 12/26/17)

Jacky Rosen was the deciding vote in favor of the American Rescue Plan Act, which exacerbated inflation, causing it to reach its highest point in over four decades.

• Rosen was the deciding vote for H.R. 1319, the American Rescue Plan Act. (H.R. 1319, <u>Vote Number 110</u>, Passed 5049, Rosen voted Yea, 3/6/21)

- The American Rescue Plan is a \$1.9 trillion coronavirus relief package. "President Biden signed the \$1.9 trillion coronavirus relief package on Thursday. The colossal bill, known as the American Rescue Plan, allocates money for vaccines, schools, small businesses and antipoverty programs such as an expanded child tax credit that will mean new monthly payments to many parents." (Barbara Sprunt, "Here's What's In The American Rescue Plan," NPR, 3/11/21)
- In June 2022, inflation reached a four-decade high. "The prices of gas, food and most other goods and services jumped in May, raising inflation to a new four-decade high and giving American households no respite from rising costs." ("US inflation at new 40-year high as price increases spread," Associated Press, 6/10/22)



("Inflation surges 9.1% in June, accelerating more than expected to new 40-year high," Fox News, 7/13/22)

- "The Labor Department said the increases for food and energy were the fastest 12-month gains in at least 13 years." "The Labor Department said the increases for food and energy were the fastest 12-month gains in at least 13 years." (Megan Henney, "US Inflation Surges To 39-Year High As Consumer Prices Soar," Fox News, 12/10/21)
- HEADLINE: "... Biden's stimulus is temporarily stoking inflation."

The New Hork Times

A regional Fed analysis suggests Biden's stimulus is temporarily stoking inflation.

(Jeanna Smialek, "A regional Fed analysis suggests Biden's stimulus is temporarily stoking inflation.," The New York Times, 10/18/21)

- According to a regional Federal Reserve Bank analysis, the American Rescue Plan boosted inflation. "Inflation is likely getting a temporary boost from the \$1.9 trillion coronavirus relief package that the Biden administration ushered in early this year, new Federal Reserve Bank of San Francisco research released on Monday suggested." (Jeanna Smialek, "A regional Fed analysis suggests Biden's stimulus is temporarily stoking inflation.," The New York Times, 10/18/21)
- Researchers found that the American Rescue Plan might raise the vacancy-to-unemployment ratio close to its historical peak in 1968, fueling inflation. "Based on the package's size and using historical evidence on how fiscal spending affects the labor market, the researchers found that the American Rescue Plan might raise the vacancy-to-unemployment ratio close to its historical peak in 1968, fueling some inflation but that the price impact would be small and short-lived." (Jeanna Smialek, "A regional Fed analysis suggests Biden's stimulus is temporarily stoking inflation.," The New York Times, 10/18/21)
- The American Rescue Plan extended supplemental unemployment benefits. "The American Rescue Plan extended unemployment benefits until September 6 with a weekly supplemental benefit of \$300 on top of the regular \$400 benefit." (The White House, "American Rescue Plan," Accessed 11/1/21)
- COVID-related unemployment benefits contribute to inflation. "5) Low-wage workers are finally getting raises. Full-service restaurants saw no inflation in April, but fast-food establishments jacked up prices significantly. ... With their savings buttressed by stimulus checks and, for the previously laid off, their sustenance assured by \$300-a-week federal unemployment benefits many American workers have become newly empowered to turn down lousy job offers. This, combined with resurgent demand, has produced a shortage of labor in some sectors, forcing firms to raise wages to attract new hires." (Eric Levitz, "THE ECONOMY JUNE 8, 2021 The Case for (and Against) Worrying About Inflation," NY Mag, 6/8/21)
- CNN BUSINESS HEADLINE: "All that stimulus is sending inflation higher" (Anneken Tappe, "All that stimulus is sending inflation higher," CNN Business, 4/9/21)

- Stimulus checks caused additional spending, decreasing supply and driving up prices. "Supply bottlenecks have occurred because companies were caught flat-footed by the speed of the economic recovery from the pandemic, with most consumers flush with cash, after multiple stimulus checks, and spending freely. With everyone now ramping up at once, manufacturers, shipping firms, miners and agricultural companies can't keep up." (Christopher Rugaber, "EXPLAINER: Why are fears of high inflation getting worse!," AP, 5/12/21)
- Consumer goods prices are up. "Gas prices are rising. Auto prices are soaring. Consumer goods companies are charging more for household basics like toilet paper, peanut butter and soft drinks." (Christopher Rugaber, "EXPLAINER: Why are fears of high inflation getting worse?," AP, 5/12/21)
- Food companies like Campbell Soup, Kraft Heinz and Mondelez have all announced higher prices on items." "Food companies like Campbell Soup, Kraft Heinz and Mondelez have all announced higher prices on items that include soup, macaroni and cheese, crackers, and cookies, and Dollar Tree announced it's hiking prices on most products to \$1.25." (Rachel Siegel, "Prices Climbed 6.8% In November Compared With Last Year, Largest Rise In Nearly Four Decades, As Inflation Spreads Through Economy," Washington Post, 12/10/21)

Inflation led to higher food prices.

• According to the Government Accountability Office (GAO), inflation led to increased food prices. "Last year, U.S. consumers saw the largest annual increase in food prices since the 1980s. While food prices generally increased about 2% in prior years, they increased about 11% from 2021 to 2022. Inflation contributed to the increase. But there were other factors—like global disruptions to the food supply chain—that may have had a greater impact. And not everyone felt this increase the same way." (Sticker Shock at the Grocery Store? Inflation Wasn't the Only Reason Food Prices Increased," U.S. Government Accountability Office, 4/11/23)

Since Biden took office, grocery prices are up 21.3%, rent is up 20.8 percent, and electricity is up 28.5 percent.

- Grocery prices are up 21.3%, rent is up 20.8 percent, and electricity is up 28.5 percent since Biden took office. "Groceries are up 21.3 percent, rent is up 20.8 percent, and electricity is up 28.5 percent since Biden took office." (The Republican National Committee, 05/15/24)
- **HEADLINE:** "Energy prices soar almost 30 percent under Biden 13 times faster than previous 7 years: analysis."

Energy prices soar almost 30 percent under Biden — 13 times faster than previous 7 years: analysis

By Aneeta Bhole

Published April 12, 2024, 12:00 a.m. ET

(Aneeta Bhole, "Energy prices soar almost 30 percent under Biden – 13 times faster than previous 7 years: analysis," New York Post, 04/12/24)

Inflation lead to higher prices for school supplies.

- Inflation caused prices for school supplies to increase. "Inflation is hitting parents' pocketbooks hard, with back-to-school shopping forecast to cost American families the most ever amid higher prices for everything from calculators to crayons. Spending on school supplies is expected to hit a record \$41.5 billion this year, according to a recent survey from the National Retail Federation (NRF) and Prosper Insights & Analytics. That would mark an increase of 12%, or \$4.6 billion, from the \$36.9 billion consumers spent last year." (Megan Cerullo, "Back-to-school shopping could cost families a record amount this year. Here's how to save.," CBS News, 08/07/23)
- School supplies got more expensive.

Prices for many classroom essentials have outpaced the 4% increase in other major goods, according to an analysis by <u>Pattern</u>. This is how much prices of back-to-school staples have increased compared to last year:

- Graph Paper 18%
- Mechanical Pencils 16%
- Folders 13%
- Highlighters 13%
- Index Cards 12%
- Crayons 12%
- Composition Books 9%
- Rulers 8%
- Scientific Calculators 6%

(Megan Cerullo, "Back-to-school shopping could cost families a record amount this year. Here's how to save.," CBS News, 08/07/23)

• Prices for school supplies have risen 25% since 2020. "Stubborn inflation and high interest rates are making consumers think twice about their spending, and back-to-school shopping is no exception. Prices for school supplies have risen 25% since 2020, according to Deloitte's calculations. Clothes for boys have risen nearly 16%, while clothes for girls have risen slightly less, at 13%. Shoe prices have increased 12% in that same time." (Elizabeth Guevara, "Parents Expect to Pull Back on School Shopping This Year," Investopedia, 07/15/24)

Inflation drives up prescription drug prices.

- Inflation drives up prescription drug prices. "Inflation drives up prescription drug prices, but biosimilars and competition can reduce costs." ("How Inflation, Competition, Biosimilars After Prescription Drug Costs," PharmaNews Intelligence, 06/07/23)
- Inflation pushes wages upward, including for health workers, which puts upward pressure on medical prices. "As general economic inflation pushes wages upward, health worker wage increases also put upward pressure on medical prices, unless hospitals and other providers can find ways to operate with fewer staff or cut other expenses." (Shameek Rakshit, Emma Wager, Paul Hughes-Cromwick, Cynithia Cox, and Krutika Amin, "How does medical inflation compare to inflation in the rest of the economy?," Health System Tracker, 08/02/24)