

Multimillionaire Jacky Rosen has lost touch. While hardworking Nevadans struggle and sacrifice, elitist Rosen put extreme partisanship and powerful special interests in DC first. It's the only way to explain why Jacky Rosen voted with Biden and Harris nearly 100% of the time for the reckless spending and red tape that drove food and gas prices sky high, caused rent to soar and put homeownership out of reach for many Nevada families. Jacky Rosen created these problems because they don't affect her. The only way to fix it is to vote her out.

Jacky Rosen is a multimillionaire.

- Rosen disclosed in her 2022 financial disclosure owning assets worth up to \$18.5 million and debts totaling no more than \$1.5 million. “Rosen disclosed in her 2022 financial disclosure owning assets worth up to \$18.5 million and debts totaling no more than \$1.5 million.” (Andrew Kerr, “Millionaire Democrat Jacky Rosen Can’t Seem To Pay Her Taxes On Time,” [The Washington Free Beacon](#), 02/13/24)
- According to her 2022 Financial Disclosure Report, Jacky Rosen and her family have between \$6,381,164 and \$18,575,000 worth of assets.

Asset	Type	Owner	Low Value	High Value
CTXS	Corporate Stock	Spouse	\$0	\$1,000
DELL	Corporate Stock	Spouse	\$0	\$1,000
XLE	Mutual Fund	Spouse	\$50,001	\$100,000
EVRG	Corporate Stock	Spouse	\$1,001	\$15,000
FCNTX	Mutual Fund	Spouse	\$100,001	\$250,000
FMIJX	Mutual Fund	Spouse	\$50,001	\$100,000
GE	Corporate Stock	Spouse	\$1,001	\$15,000
HACAX	Mutual Fund	Spouse	\$100,001	\$250,000
ACSTX	Mutual Fund	Spouse	\$250,001	\$500,000
KXI	Mutual Fund	Spouse	\$50,001	\$100,000
IWD	Mutual Fund	Spouse	\$50,001	\$100,000
IAT	Mutual Fund	Spouse	\$50,001	\$100,000
JACTX	Mutual Fund	Spouse	\$250,001	\$500,000
Schwab	Bank Deposit	Spouse	\$1,001	\$15,000
QQQ	Mutual Fund	Spouse	\$100,001	\$250,000
TJX	Corporate Stock	Spouse	\$15,001	\$50,000
GDX	Mutual Fund	Spouse	\$15,001	\$50,000

VGSTX	Mutual Fund	Spouse	\$100,001	\$250,000
VWINX	Mutual Fund	Spouse	\$100,001	\$250,000
VMW	Corporate Stock	Spouse	\$1,001	\$15,000
SNVXX	Bank Deposit	Spouse	\$15,001	\$50,000
CS	Corporate Stock	Self	\$0	\$1,000
FHYTX	Mutual Fund	Self	\$15,001	\$50,000
GE	Corporate Stock	Self	\$1,001	\$15,000
SWSXX	Bank Deposit	Self	\$1,001	\$15,000
EVTMX	Mutual Fund	Spouse	\$50,001	\$100,000
FAGAX	Mutual Fund	Spouse	\$50,001	\$100,000
VAFAX	Mutual Fund	Spouse	\$1,001	\$15,000
ACSTX	Mutual Fund	Spouse	\$15,001	\$50,000
MSIGX	Mutual Fund	Spouse	\$50,001	\$100,000
FEQIX	Mutual Fund	Self	\$50,001	\$100,000
FMAGX	Mutual Fund	Self	\$50,001	\$100,000
FPURX	Mutual Fund	Self	\$100,001	\$250,000
MSIGX	Mutual Fund	Self	\$15,001	\$50,000
BIGRX	Mutual Fund	Joint	\$100,001	\$250,000
TWCUX	Mutual Fund	Joint	\$250,001	\$500,000
VSGDX	Mutual Fund	Joint	\$50,001	\$100,000
VWIAX	Mutual Fund	Joint	\$1,000,001	\$5,000,000
AT&T	Corporate Stock	Joint	\$1,001	\$15,000
Berkshire Hathaway	Corporate Stock	Joint	\$100,001	\$250,000
FHYTX	Mutual Fund	Joint	\$15,001	\$50,000
Garden State NJ	Bond	Joint	\$0	\$1,000
GE	Corporate Stock	Joint	\$15,001	\$50,000
ACSTX	Mutual Funds	Joint	\$50,001	\$100,000
Schwab	Bank Deposit	Joint	\$1,001	\$15,000
SJW	Corporate Stock	Joint	\$15,001	\$50,000
SCCO	Corporate Stock	Joint	\$15,001	\$50,000
UNP	Corporate Stock	Joint	\$15,001	\$50,000
XAR	Mutual Fund	Joint	\$15,001	\$50,000
IAT	Mutual Fund	Joint	\$15,001	\$50,000
WAB	Corporate Stock	Joint	\$1,001	\$15,000
SNSXX	Bank Deposit	Joint	\$15,001	\$50,000

WBD	Corporate Stock	Joint	\$0	\$1,000
FCNTX	Mutual Fund	Joint	\$100,001	\$250,000
FGOVX	Mutual Fund	Joint	\$1,001	\$15,000
FZDXX	Mutual Fund	Joint	\$15,001	\$50,000
FSKAK	Mutual Fund	Joint	\$100,001	\$250,000
SPHIX	Mutual Fund	Joint	\$15,001	\$50,000
Wells Fargo	Bank Deposit	Joint	\$1,001	\$15,000
AGNC	Corporate Stock	Joint	\$1,001	\$15,000
APA	Corporate Stock	Joint	\$1,001	\$15,000
AT&T	Corporate Stock	Joint	\$1,001	\$15,000
CRI	Corporate Stock	Joint	\$1,001	\$15,000
CSCO	Corporate Stock	Joint	\$15,001	\$50,000
CSRSX	Mutual Fund	Joint	\$50,001	\$100,000
CMI	Corporate Stock	Joint	\$1,001	\$15,000
Ebay	Corporate Stock	Joint	\$1,001	\$15,000
FCNTX	Mutual Fund	Joint	\$250,001	\$500,000
FEQTX	Mutual Fund	Joint	\$50,001	\$100,000
SPHIX	Mutual Fund	Joint	\$50,001	\$100,000
FRESX	Mutual Fund	Joint	\$15,001	\$50,000
FXNAX	Mutual Fund	Joint	\$100,001	\$250,000
GE	Corporate Stock	Joint	\$1,001	\$15,000
HPE	Corporate Stock	Joint	\$1,001	\$15,000
HPQ	Corporate Stock	Joint	\$1,001	\$15,000
ICCC	Corporate Stock	Joint	\$1,001	\$15,000
SLV	Mutual Fund	Joint	\$15,001	\$50,000
JAZZ	Corporate Stock	Joint	\$15,001	\$50,000
KEYS	Corporate Stock	Joint	\$1,001	\$15,000
PDCO	Corporate Stock	Joint	\$1,001	\$15,000
PYPL	Corporate Stock	Joint	\$1,001	\$15,000
PFE	Corporate Stock	Joint	\$15,001	\$50,000
PTTAX	Mutual Fund	Joint	\$50,001	\$100,000
PPL	Corporate Stock	Joint	\$15,001	\$50,000
GLD	Mutual Fund	Joint	\$15,001	\$50,000
SHO	Corporate Stock	Joint	\$1,001	\$15,000
TRV	Corporate Stock	Joint	\$15,001	\$50,000

OLED	Corporate Stock	Joint	\$50,001	\$100,000
VFICX	Mutual Fund	Joint	\$100,001	\$250,000
VWIGX	Mutual Fund	Joint	\$50,001	\$100,000
VWINX	Mutual Fund	Joint	\$100,001	\$250,000
VZ	Corporate Stock	Joint	\$1,001	\$15,000
ELME	Corporate Stock	Joint	\$1,001	\$15,000
XAR	Mutual Fund	Joint	\$15,001	\$50,000
WTRG	Corporate Stock	Joint	\$15,001	\$50,000
VTRS	Corporate Stock	Joint	\$0	\$999
DXC	Corporate Stock	Joint	\$0	\$999
SPAXX	Mutual Fund	Joint	\$1,001	\$15,000
WBD	Corporate Stock	Joint	\$1,001	\$15,000
VFIAX	Mutual Fund	Joint	\$100,001	\$250,000
VWEAX	Mutual Fund	Joint	\$100,001	\$250,000
VFIDX	Mutual Fund	Joint	\$100,001	\$250,000
VWVAX	Mutual Fund	Joint	\$250,001	\$500,000
Wells Fargo	Bank Deposit	Joint	\$15,001	\$50,000
FAX	Corporate Stock	Joint	\$1,001	\$15,000
ADBE	Corporate Stock	Joint	\$50,001	\$100,000
AFL	Corporate Stock	Joint	\$15,001	\$50,000
Alabama Power Bond	Government Security	Joint	\$0	\$1,000
ALLE	Corporate Stock	Joint	\$1,001	\$15,000
AMZN	Corporate Stock	Joint	\$100,001	\$250,000
AGNC	Corporate Stock	Joint	\$1,001	\$15,000
AEP	Corporate Stock	Joint	\$15,001	\$50,000
AMGN	Corporate Stock	Joint	\$15,001	\$50,000
NLY	Corporate Stock	Joint	\$1,001	\$15,000
AAPL	Corporate Stock	Joint	\$50,001	\$100,000
AT&T	Corporate Stock	Joint	\$15,001	\$50,000
BAC	Corporate Stock	Joint	\$1,001	\$15,000
B	Corporate Stock	Joint	\$15,001	\$50,000
BDX	Corporate Stock	Joint	\$15,001	\$50,000
BRK-B	Corporate Stock	Joint	\$100,001	\$250,000
BC	Corporate Stock	Joint	\$15,001	\$50,000
CE	Corporate Stock	Joint	\$15,001	\$50,000

CHD	Corporate Stock	Joint	\$15,001	\$50,000
DLR	Corporate Stock	Joint	\$15,001	\$50,000
ENB	Corporate Stock	Joint	\$1,001	\$15,000
FHYTX	Mutual Fund	Joint	\$15,001	\$50,000
FDX	Corporate Stock	Joint	\$15,001	\$50,000
FITB	Corporate Stock	Joint	\$15,001	\$50,000
FMIJX	Mutual Fund	Joint	\$15,001	\$50,000
GE	Corporate Stock	Joint	\$1,001	\$15,000
GILD	Corporate Stock	Joint	\$15,001	\$50,000
BOTZ	Mutual Fund	Joint	\$15,001	\$50,000
PEAK	Corporate Stock	Joint	\$15,001	\$50,000
ITW	Corporate Stock	Joint	\$15,001	\$50,000
ICCC	Corporate Stock	Joint	\$1,001	\$15,000
IR	Corporate Stock	Joint	\$1,001	\$15,000
INTC	Corporate Stock	Joint	\$15,001	\$50,000
VAFAX	Mutual Fund	Joint	\$1,001	\$15,000
LCEIX	Mutual Fund	Joint	\$15,001	\$50,000
IWO	Mutual Fund	Joint	\$15,001	\$50,000
SLV	Mutual Fund	Joint	\$50,001	\$100,000
JAWWX	Mutual Fund	Joint	\$50,001	\$100,000
LSTR	Corporate Stock	Joint	\$15,001	\$50,000
LAZ	Corporate Stock	Joint	\$1,001	\$15,000
MOO	Mutual Fund	Joint	\$15,001	\$50,000
GDX	Mutual Fund	Joint	\$50,001	\$100,000
TAP	Corporate Stock	Joint	\$1,001	\$15,000
NVS	Corporate Stock	Joint	\$15,001	\$50,000
PTTAX	Mutual Fund	Joint	\$15,001	\$50,000
ST	Corporate Stock	Joint	\$15,001	\$50,000
GLD	Mutual Funds	Joint	\$50,001	\$100,000
TPR	Corporate Stock	Joint	\$1,001	\$15,000
VFC	Corporate Stock	Joint	\$1,001	\$15,000
VLO	Corporate Stock	Joint	\$15,001	\$50,000
VEU	Mutual Fund	Joint	\$15,001	\$50,000
VWEHX	Mutual Fund	Joint	\$15,001	\$50,000
VWESX	Mutual Fund	Joint	\$50,001	\$100,000

GWV	Corporate Stock	Joint	\$15,001	\$50,000
WFC	Corporate Stock	Joint	\$15,001	\$50,000
Wells Fargo Bond	Corporate Bond	Joint	\$1,001	\$15,000
VZ	Corporate Stock	Joint	\$15,001	\$50,000
KIE	Mutual Fund	Joint	\$50,001	\$100,000
ALC	Corporate Stock	Joint	\$1,001	\$15,000
D	Corporate Stock	Joint	\$1,001	\$15,000
KTB	Corporate Stock	Joint	\$1,001	\$15,000
SNSXX	Mutual Fund	Joint	\$15,001	\$50,000
LUMN	Corporate Stock	Joint	\$1,001	\$15,000
TT	Corporate Stock	Joint	\$15,001	\$50,000
SWGXX	Mutual Fund	Joint	\$0	\$1,000
Charles Schwab	Bank Deposit	Joint	\$15,001	\$50,000
WBD	Corporate Stock	Joint	\$1,001	\$15,000
EMBC	Corporate Stock	Joint	\$0	\$999
Charles Schwab	Bank Deposit	Joint	\$1,001	\$15,000
Wells Fargo	Bank Deposit	Joint	\$50,001	\$100,000
		Total	\$6,381,164	\$18,575,000

(Jacky Rosen, [2022 Financial Disclosure Report](#), Filed 5/15/23)

- According to her 2022 Financial Disclosure, Jacky Rosen and her husband have between \$350,002 and \$750,000 in liabilities.

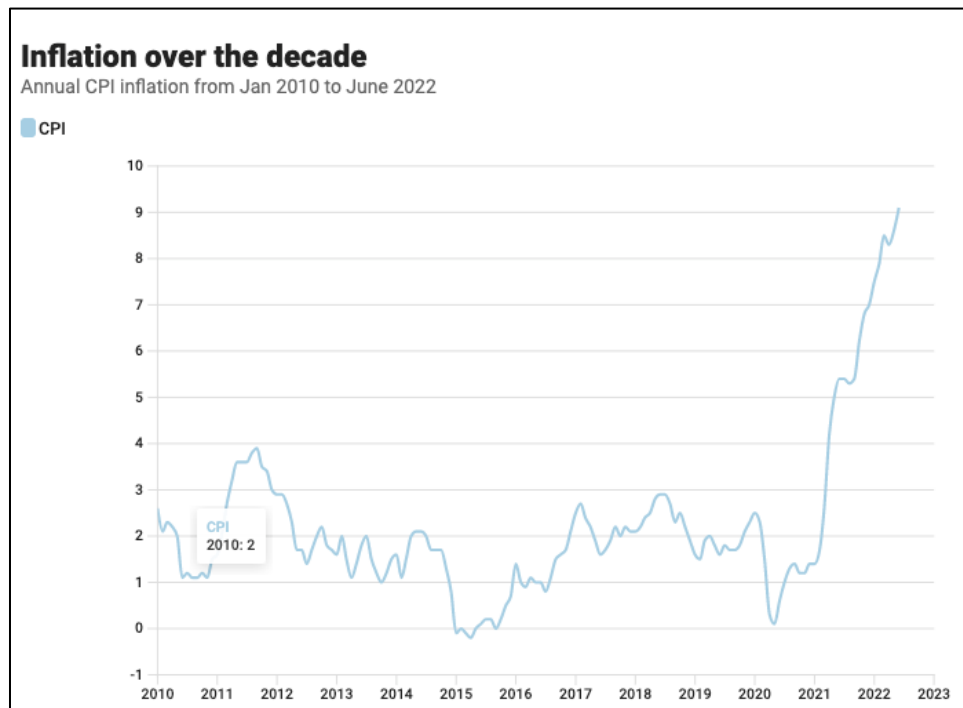
Liability	Low Amount	High Amount
Mortgage	\$250,001	\$500,000
Loan	\$100,001	\$250,000
Total:	\$350,002	\$750,000

(Jacky Rosen, [2022 Financial Disclosure Report](#), Filed 5/15/23)

- In 2024, the top 1% owned at least \$5.8 million, up 15% from \$5.1 million in 2023. “You need more money than ever to enter the ranks of the top 1% of the richest Americans. To join the club of the wealthiest citizens in the U.S., you'll need at least \$5.8 million, up about 15% up from \$5.1 million one year ago, according to global real estate company Knight Frank's 2024 Wealth Report.” (“Here’s how much money you need to be a part of the 1%,” [CBS News](#), 02/28/24)
 - **Editor’s Note:** Jacky’s Rosen’s lowest possible net worth was \$5.631 million in 2022, which puts her within the top 1% value range in 2023.

Jacky Rosen voted in favor of H.R. 1319, the American Rescue Plan Act, which exacerbated inflation, causing it to reach its highest point in over four decades.

- **Rosen voted for H.R. 1319, the American Rescue Plan Act.** (H.R. 1319, [Vote Number 110](#), Passed 50-49, Rosen voted Yea, 3/6/21)
- **The American Rescue Plan is a \$1.9 trillion coronavirus relief package.** “President Biden signed the \$1.9 trillion coronavirus relief package on Thursday. The colossal bill, known as the American Rescue Plan, allocates money for vaccines, schools, small businesses and anti-poverty programs such as an expanded child tax credit that will mean new monthly payments to many parents.” (Barbara Sprunt, “Here's What's In The American Rescue Plan,” [NPR](#), 3/11/21)
- **In June 2022, inflation reached a four decade high.** “The prices of gas, food and most other goods and services jumped in May, raising inflation to a new four-decade high and giving American households no respite from rising costs.” (“US inflation at new 40-year high as price increases spread,” [Associated Press](#), 6/10/22)



(“Inflation surges 9.1% in June, accelerating more than expected to new 40-year high,” [Fox News](#), 7/13/22)

- **“The Labor Department said the increases for food and energy were the fastest 12-month gains in at least 13 years.”** “The Labor Department said the increases for food and energy were the fastest 12-month gains in at least 13 years.” (Megan Henney, “US Inflation Surges To 39-Year High As Consumer Prices Soar,” [Fox News](#), 12/10/21)
- **HEADLINE: “. . . Biden’s stimulus is temporarily stoking inflation.”**



(Jeanna Smialek, “A regional Fed analysis suggests Biden’s stimulus is temporarily stoking inflation.,” [The New York Times](#), 10/18/21)

- **According to a regional Federal Reserve Bank analysis, the American Rescue Plan boosted inflation.** “Inflation is likely getting a temporary boost from the \$1.9 trillion coronavirus relief package that the Biden administration ushered in early this year, new Federal Reserve Bank of San Francisco research released on Monday suggested.” (Jeanna Smialek, “A regional Fed analysis suggests Biden’s stimulus is temporarily stoking inflation.,” [The New York Times](#), 10/18/21)
- **Researchers found that the American Rescue Plan might raise the vacancy-to-unemployment ratio close to its historical peak in 1968, fueling inflation.** “Based on the package’s size and using historical evidence on how fiscal spending affects the labor market, the researchers found that the American Rescue Plan might raise the vacancy-to-unemployment ratio close to its historical peak in 1968, fueling some inflation – but that the price impact would be small and short-lived.” (Jeanna Smialek, “A regional Fed analysis suggests Biden’s stimulus is temporarily stoking inflation.,” [The New York Times](#), 10/18/21)
- **The American Rescue Plan extended supplemental unemployment benefits.** “The American Rescue Plan extended unemployment benefits until September 6 with a weekly supplemental benefit of \$300 on top of the regular \$400 benefit.” (The White House, “[American Rescue Plan](#),” Accessed: 11/1/21)
- **COVID-related unemployment benefits contribute to inflation.** “5) Low-wage workers are finally getting raises. Full-service restaurants saw no inflation in April, but fast-food establishments jacked up prices significantly. ... With their savings buttressed by stimulus checks – and, for the previously laid off, their sustenance assured by \$300-a-week federal

unemployment benefits – many American workers have become newly empowered to turn down lousy job offers. This, combined with resurgent demand, has produced a shortage of labor in some sectors, forcing firms to raise wages to attract new hires.” (Eric Levitz, “THE ECONOMY JUNE 8, 2021 The Case for (and Against) Worrying About Inflation,” [NY Mag](#), 6/8/21)

- **CNN BUSINESS HEADLINE: “All that stimulus is sending inflation higher”** (Anneken Tappe, “All that stimulus is sending inflation higher,” [CNN Business](#), 4/9/21)
- **Stimulus checks caused additional spending, decreasing supply and driving up prices.** “Supply bottlenecks have occurred because companies were caught flat-footed by the speed of the economic recovery from the pandemic, with most consumers flush with cash, after multiple stimulus checks, and spending freely. With everyone now ramping up at once, manufacturers, shipping firms, miners and agricultural companies can’t keep up.” (Christopher Rugaber, “EXPLAINER: Why are fears of high inflation getting worse?,” [AP](#), 5/12/21)
- **Consumer goods prices are up.** “Gas prices are rising. Auto prices are soaring. Consumer goods companies are charging more for household basics like toilet paper, peanut butter and soft drinks.” (Christopher Rugaber, “EXPLAINER: Why are fears of high inflation getting worse?,” [AP](#), 5/12/21)
- **Food companies like Campbell Soup, Kraft Heinz and Mondelez have all announced higher prices on items.** “Food companies like Campbell Soup, Kraft Heinz and Mondelez have all announced higher prices on items that include soup, macaroni and cheese, crackers, and cookies, and Dollar Tree announced it’s hiking prices on most products to \$1.25.” (Rachel Siegel, “Prices Climbed 6.8% In November Compared With Last Year, Largest Rise In Nearly Four Decades, As Inflation Spreads Through Economy,” [Washington Post](#), 12/10/21)

Hundreds of millions of dollars’ worth in funds from the American Rescue Plan were spent on projects that have “little to do with combating the pandemic,” such as ski resorts, golf courses, and a “high-end hotel.”

- **Hundreds of millions of dollars’ worth of federal coronavirus relief money was spent on projects that have “little to do with combating the pandemic.”** “Thanks to a sudden \$140 million cash infusion, officials in Broward County, Florida, recently broke ground on a high-end hotel that will have views of the Atlantic Ocean and an 11,000-square-foot spa. In New York, Dutchess County pledged \$12 million for renovations of a minor league baseball stadium to meet requirements the New York Yankees set for their farm teams. And in Massachusetts, lawmakers delivered \$5 million to pay off debts of the Edward M. Kennedy Institute for the U.S. Senate in Boston, a nonprofit established to honor the late senator that has struggled financially. The three distinctly different outlays have one thing

in common: Each is among the scores of projects that state and local governments across the United States are funding with federal coronavirus relief money despite having little to do with combating the pandemic, a review by The Associated Press has found.” (Brian Slodysko, “Pandemic relief money spent on hotel, ballpark, ski slopes,” [Associated Press](#), 3/23/22)

- **“An Associated Press review finds state and local governments have spent nearly \$1 billion worth of federal coronavirus aid on projects that have little to do with combating the pandemic.”** (Brian Slodysko, “Pandemic relief money spent on hotel, ballpark, ski slopes,” [Associated Press](#), 3/23/22)
- **The federal coronavirus relief funds came from the American Rescue Plan.** “The expenditures amount to a fraction of the \$350 billion made available through last year’s American Rescue Plan to help state and local governments weather the crisis.” (Brian Slodysko, “Pandemic relief money spent on hotel, ballpark, ski slopes,” [Associated Press](#), 3/23/22)
- **More than \$6 million was allocated to replace irrigation systems at two golf courses in Colorado Springs.**

—\$6.6 million to replace irrigation systems at two golf courses in Colorado Springs.

(Brian Slodysko, “Pandemic relief money spent on hotel, ballpark, ski slopes,” [Associated Press](#), 3/23/22)

- **Palm Beach Gardens, Florida “is building a new golf course” with the money they received from the American Rescue Plan.** “Palm Beach Gardens, Florida – in Palm Beach County, home to 160 golf courses – is building a new golf course. These are among the thousands of ways cities and counties have started spending the first tranche of covid relief money from the American Rescue Plan Act passed by Congress in March. That economic rescue package provides \$130 billion to cities and counties – with few restrictions on how the money can be spent. For many, it was their first economic relief directly received from the federal government.” (Phil Galewitz, “From Sewers to Golf Courses, Cities See Green With New Federal Covid Relief Dollars,” [KHN](#), 10/8/21)
- **An Iowa county acquired a privately owned ski resort.** “The Pottawattamie County Board of Supervisors announced Tuesday it has acquired the Mt. Crescent Ski area, previously privately owned by Korby and Samantha Fleischer. The Fleischers will continue to manage the facility as a ski resort through the 2022 ski season. Pottawattamie County will take full control in the summer of 2022.” (“Pottawattamie County buys Mt. Crescent Ski area for \$3.5 million,” [KETV](#), 1/4/22)

- **Two million dollars from the American Rescue Plan were used to acquire the ski resort.** “The Iowa West Foundation helped make the transfer possible with \$1.5 million and the other \$2 million is coming from the American Rescue Plan Action, COVID-19 federal relief funds.” (“Pottawattamie County buys Mt. Crescent Ski area for \$3.5 million,” [KETV](#), 1/4/22)
- **Officials in Florida used \$140 million in American Rescue Plan funding to help construct a “high-end hotel” that will have ocean views and an 11,000-square-foot spa.** “Thanks to a sudden \$140 million cash infusion, officials in Broward County, Florida, recently broke ground on a high-end hotel that will have views of the Atlantic Ocean and an 11,000-square-foot spa. In New York, Dutchess County pledged \$12 million for renovations of a minor league baseball stadium to meet requirements the New York Yankees set for their farm teams. And in Massachusetts, lawmakers delivered \$5 million to pay off debts of the Edward M. Kennedy Institute for the U.S. Senate in Boston, a nonprofit established to honor the late senator that has struggled financially. The three distinctly different outlays have one thing in common: Each is among the scores of projects that state and local governments across the United States are funding with federal coronavirus relief money despite having little to do with combating the pandemic, a review by The Associated Press has found.” (Brian Slodysko, “Pandemic relief money spent on hotel, ballpark, ski slopes,” [Associated Press](#), 3/23/22)

In August 2021, Jacky Rosen voted for H.R. 3684, the Infrastructure Investment and Jobs Act, a \$1.2 trillion spending bill.

- **On August 10, 2021, Jacky Rosen voted for the passage of H.R. 3684, the Infrastructure Investment and Jobs Act.** (H.R. 3684, [Vote Number 314](#), Passed 69-30-1, Rosen voted Yea, 8/10/21)

Editor’s Note: The Infrastructure Investment and Jobs Act passed through the Senate on a bipartisan basis, with 19 Republican Senators in support of the bill.

- **In November 2021, Joe Biden signed the \$1.2 trillion Infrastructure Investment and Jobs Act into law, allowing “massive new spending.”** “President Joe Biden on Monday signed into law one of the largest infrastructure packages in U.S. history after months of bipartisan negotiations and tense political infighting, shoring up \$1.2 trillion in funds, including \$550 billion in new investments for the nation's bridges, airports, waterways, public transit and more—here's what you need to know about where the massive new spending will go.” (Jonathan Ponciano, “Everything in The \$1.2 Trillion Infrastructure Bill: New Roads, Electric School Buses and More,” [Forbes](#), 11/25/21)

Stephen Miran—a former senior adviser for economic policy at the U.S. Treasury—predicted that the Infrastructure Investment and Jobs Act would fuel inflation.

- **HEADLINE: “The Trillion-Dollar Infrastructure Bill Will Fuel Inflation”** (Stephen Miran, “The Trillion-Dollar Infrastructure Bill Will Fuel Inflation,” Op-Ed, [The Wall Street Journal](#), 8/8/21)
- **In August 2021, Stephen Miran predicted that the bipartisan infrastructure bill would “heap more fuel on the inflation fire.”** “The 2,702-page, trillion-dollar infrastructure bill under consideration in Congress is a monumental feat of bipartisan negotiation, but if passed, it will likely heap more fuel on the inflation fire.” (Stephen Miran, “The Trillion-Dollar Infrastructure Bill Will Fuel Inflation,” Op-Ed, [The Wall Street Journal](#), 8/8/21)

Editor’s Note: Stephen Miran was a senior adviser for economic policy at the U.S. Treasury between 2020 and 2021.

- **According to Miran’s analysis, the infrastructure bill contained “hidden inflationary forces” such as new regulations.** “There are other hidden inflationary forces in the bill. A persistent driver of inflation is the regulatory cost of doing business, and the bipartisan infrastructure bill is filled with new regulations.” (Stephen Miran, “The Trillion-Dollar Infrastructure Bill Will Fuel Inflation,” Op-Ed, [The Wall Street Journal](#), 8/8/21)

Biden's Infrastructure Investment and Jobs Act and other key points of his Build Back Better agenda contributed to inflation, including reckless spending from the bill.

- **According to the Heritage Foundation, Biden’s infrastructure bill contributed to “the worst inflation surge in decades.”** “The harmful effects of excessive government spending have become the most pressing issue for Americans due to the worst inflation surge in decades. Washington’s reckless choice to pump trillions of dollars into the economy is the reason we face more inflation than other top economies around the world. Yet, incredibly, Congress is still planning an onslaught of additional inflationary spending bills with seemingly no end in sight. A recent report from the nonpartisan Congressional Budget Office helps to underscore the severity of the fiscal problems facing the nation and the urgent need for a new approach. President Joe Biden has been engaging in extra-strength political spin by repeatedly taking credit for a reduction in the budget deficit. Yet this happened despite Biden’s policies, not because of them: Record-setting deficits during the COVID-19 pandemic were already expected to come back down to earth as the worst of the pandemic seemed to wane. A more accurate way to see whether Biden has been good for the nation’s financial health is to compare where things stood when he took office with

where they stand today. The comparison in the chart below makes it clear: Biden has repeatedly chosen to make things worse. Compared to projections from February 2021, when Biden had just taken office, the latest analysis shows a combined \$2.77 trillion in additional deficits over the 2021-2031 period. The largest factor for this increase was the wasteful and opportunistic \$1.9 trillion COVID-19 package that passed with exclusively Democratic support in March 2021. The shoddy \$1.2 trillion infrastructure bill that Biden championed added even more red ink.” (David Ditch, “New Charts Reveal Harms of Biden’s Budget-Busting Binge,” [The Heritage Foundation](#), 6/8/22)

Editor’s Note: The Infrastructure Investment and Jobs Act is part of Joe Biden’s Build Back Better agenda.

- **The Infrastructure Investment and Jobs Act included several provisions for programs that the Foundation for Economic Education calls “unrelated, wasteful, or otherwise dubious.”** “Yet even this supposedly moderate, reasonable bill is 2,702 pages in length, leaving ample room for lobbyists and individual politicians to slip in wasteful items and crony pet projects. Here are nine examples of seemingly unrelated, wasteful, or otherwise dubious spending programs snuck into the thousands of pages of legislative text.” (Brad Polumbo, “9 Crazy Examples of Waste, Unrelated Pet Projects Snuck into Massive Bipartisan Infrastructure Bill,” [Foundation for Economic Education](#), 8/3/21)

Editor’s Note: The article written by Foundation for Economic Education was written prior to the Infrastructure Investment and Jobs Act being signed into law, but some of the provisions discussed remained in the bill’s final text.

- **“Invasive Plant Elimination Program: The legislation includes \$50 million in annual funding to ‘provide grants to States to eliminate or control existing invasive plants or prevent introduction of or encroachment by new invasive plants along and in areas adjacent to transportation corridor rights-of-way.’”** (Brad Polumbo, “9 Crazy Examples of Waste, Unrelated Pet Projects Snuck into Massive Bipartisan Infrastructure Bill,” [Foundation for Economic Education](#), 8/3/21)
- **“Millions for ‘Fish Restoration’ and ‘Recreational Boating Safety’: The legislation authorizes \$12,786,434 in annual funding for ‘sport fish restoration’ and ‘recreational boating safety.’”** (Brad Polumbo, “9 Crazy Examples of Waste, Unrelated Pet Projects Snuck into Massive Bipartisan Infrastructure Bill,” [Foundation for Economic Education](#), 8/3/21)
- **“Funding for ‘Pollinator-Friendly Practices’ on Roadsides: The bill would allocate \$2 million annually for ‘a program to provide grants to eligible entities to carry out activities to benefit pollinators on roadsides and highway rights-of-way,**

including the planting and seeding of native, locally-appropriate grasses and wildflowers, including milkweed.” (Brad Polumbo, “9 Crazy Examples of Waste, Unrelated Pet Projects Snuck into Massive Bipartisan Infrastructure Bill,” [Foundation for Economic Education](#), 8/3/21)

- **“Improving Sanitation in Rural and Native Alaskan Villages: The legislation sets aside \$40+ million in annual funding for grants to improve sanitation in Alaskan villages.”** (Brad Polumbo, “9 Crazy Examples of Waste, Unrelated Pet Projects Snuck into Massive Bipartisan Infrastructure Bill,” [Foundation for Economic Education](#), 8/3/21)
- **“Cash for Public School Improvement Projects: The bill sets aside \$500 million to be spent from 2022 to 2026 on extremely vaguely defined improvement projects in public schools that increase ‘energy efficiency.’”** (Brad Polumbo, “9 Crazy Examples of Waste, Unrelated Pet Projects Snuck into Massive Bipartisan Infrastructure Bill,” [Foundation for Economic Education](#), 8/3/21)
- **“Funding for Refurbishing Household Wastewater Systems: The legislation allocates \$50 million annually to go toward ‘grants for construction and refurbishing of individual household decentralized wastewater systems for individuals with low or moderate income.’”** (Brad Polumbo, “9 Crazy Examples of Waste, Unrelated Pet Projects Snuck into Massive Bipartisan Infrastructure Bill,” [Foundation for Economic Education](#), 8/3/21)
- **“Creation of an ‘Energy and Minerals Research Facility’: The bill allocates a whopping \$167 million for the creation, in partnership with an academic institution, of a government “facility to support energy and minerals research and [pertinent] associated structures.”** (Brad Polumbo, “9 Crazy Examples of Waste, Unrelated Pet Projects Snuck into Massive Bipartisan Infrastructure Bill,” [Foundation for Economic Education](#), 8/3/21)

Jacky Rosen helped write and voted for the Inflation Reduction Act, legislation that could raise taxes by \$20 billion on people making less than \$400,000 a year.

- **On August 7, 2022, Jacky Rosen voted Yea on H.R. 5376, the Inflation Reduction Act.** (H.R. 5376, [Vote Number 325](#), Passed 50-50, Rosen voted Yea, 8/7/22)
- **Video: In 2023, Jacky Rosen claimed she “helped write” the Inflation Reduction Act.** “ROSEN: ‘Is get that new high-speed rail to Brightline train. But the Inflation Reduction Act and funding from that, that I helped write.” (Joshua Peguero, [Web Extra: NV Senator Jacky Rosen](#), 8/27/23)
- **The Congressional Budget Office estimates that the Inflation Reduction Act, which sets aside \$80 billion to hire 87,000 Internal Revenue Service agents, would cost those**

making less than \$400,000 an estimated \$20 billion more in taxes over the next 10 years. “An analysis by the CBO estimates those earning less than \$400,000 – the group on which Biden promised not to raise taxes – will pay an estimated \$20 billion more in taxes over the next decade as a result of the Democrat-pushed \$740 billion package, which also sets aside \$80 billion to hire 87,000 IRS agents.” (Lydia Moynihan, “Inflation Reduction Act will cost middle class \$20B in new taxes: CBO,” [New York Post](#), 8/15/22)

- According to the Congressional Joint Committee on Taxation, the Inflation Reduction Act could generate nearly \$10.6 billion in tax revenues from earners making as much as \$200,000, excluding the effect of Affordable Care Act subsidies.

<u>Income Category</u>	<u>Change in Federal Taxes (in Millions)</u>
Less than \$10,000	\$88
\$10,000 to \$20,000	\$83
\$20,000 to \$30,000	\$155
\$30,000 to \$40,000	\$259
\$40,000 to \$50,000	\$351
\$50,000 to \$75,000	\$1,222
\$75,000 to \$100,000	\$1,577
\$100,000 to \$200,000	\$6,833
Total:	\$10,568

(Joint Committee on Taxation, “Distributional Effects Of Selected Provisions From Subtitle A And Subtitle D Of Title I - Committee On Finance Of An Amendment In The Nature Of A Substitute To H.R. 5376,” [House Budget Committee Republicans](#), 8/10/22)

Editor’s Note: According to the U.S. Census Bureau, the median household income in the U.S. was \$67,521 in 2020.

Since Joe Biden took office, grocery prices have increased by 21.3%.

- Grocery prices have increased by nearly 21.3% since Joe Biden took office.

CPI Index: U.S. City Average Food At Home Costs	
Month	Price
Jan-21	\$252.107
May-24	\$305.679
Percent Increase	21.25%

(Food at home in U.S. city average, Consumer Price Index for All Urban Consumers, [U.S. Bureau of Labor Statistics](#), Accessed 06/24/24)

- *Editor's Note:* Food At Home [refers](#) to grocery store or supermarket food purchases.
- *Editor's Note:* Joe Biden took office in January 2021.

Since Joe Biden took office, rent prices have increased over 21%.

- Rent prices have increased by nearly 21.3% since Joe Biden took office.

CPI Index: Rent Of Primary Residence In U.S. City Average	
Month	Price
Jan-21	\$344.758
May-24	\$417.772
Percent Increase	21.27%

(Rent of Primary Residence in U.S. city average, [U.S. Bureau of Labor Statistics](#), Accessed 06/24/24)

- *Editor's Note:* Joe Biden took office in January 2021.

Since Joe Biden took office, electricity prices have increased 28.9%.

- Electricity prices have increased by nearly 29% since Joe Biden took office.

CPI Index: Electricity In U.S. City Average	
Month	Price

Jan-21	\$215.242
May-24	\$277.584
Percent Increase	28.9%.

(Electricity in U.S. city average, [U.S. Bureau of Labor Statistics](#), Accessed 06/24/24)

- **HEADLINE:** “Energy prices soar almost 30 percent under Biden – 13 times faster than previous 7 years: analysis.”

Energy prices soar almost 30 percent under Biden — 13 times faster than previous 7 years: analysis

By [Aneeta Bhole](#)
Published April 12, 2024, 12:00 a.m. ET

(Aneeta Bhole, “Energy prices soar almost 30 percent under Biden – 13 times faster than previous 7 years: analysis,” [New York Post](#), 04/12/24)

Home prices have skyrocketed in Nevada.

- **HEADLINE:** “Skyrocketing rents and home prices may be pivotal in the 2024 election.”

Skyrocketing rents and home prices may be pivotal in the 2024 election

Skyrocketing rents and home prices are a dire issue for voters in swing states.



By [Leigh Ann Caldwell](#)

May 28, 2024 at 5:00 a.m. EDT

(Leigh Ann Caldwell, “Skyrocketing rents and home prices may be pivotal in the 2024 election,” [The Washington Post](#), 05/28/24)

- **Housing prices under Biden have gotten worse in Nevada.** “Housing is largely a local issue, yet it’s presenting a challenging and complex problem in Nevada and other battleground states with implications for this year’s race between President Biden and former president Donald Trump. Biden has proposed specific policies and tens of billions of dollars to address the supply and costs, while Trump has mainly proposed reducing inflation. As the incumbent, however, Biden could bear the brunt of the blame, as home affordability has grown worse in recent years. Biden won the Silver State by 2.4 percentage points in 2020 but is currently trailing Trump in almost every public poll conducted there.” (Leigh Ann Caldwell, “Skyrocketing rents and home prices may be pivotal in the 2024 election,” [The Washington Post](#), 05/28/24)
- **HEADLINE:** “Dream of home ownership slipping away from many in Las Vegas valley”

Dream of home ownership slipping away from many in Las Vegas valley



With the prices of home ownership rising, the dream of owning one is slipping away for some in the Las Vegas valley. Channel 13's Bryan Horwath has more. READ MORE: <https://www.ktnv.com/news/dream-of-home-ownership-slipping-away-from-many-in-las-vegas-valley>



 By: Bryan Horwath

Posted at 9:02 PM, Apr 12, 2024 and last updated 9:10 PM, Apr 12, 2024

(Bryan Horwath, "Dream of home ownership slipping away from many in Las Vegas valley," [KTNV](#), 4/12/24)

- **As of April 2024, home prices in Southern Nevada were “nearing an all-time high.”** “According to figures from the Las Vegas Realtors trade group, the median price for an existing home in Southern Nevada is \$465,000, up 9% from the same time a year ago and nearing an all-time high of \$482,000. As high as our home prices here seem, Stephen Miller, a professor of economics at UNLV, says homes are actually a bargain here compared to many other cities in the western United States.” (Bryan Horwath, “Dream of home ownership slipping away from many in Las Vegas valley,” [KTNV](#), 4/12/24)
- **From the start of the COVID-19 pandemic to November 2023, home affordability in Nevada declined around 40%.** “Now, low demand combined with sharply higher interest rates has resulted in virtually all states seeing affordability index drops of 35%-45% since the start of the COVID-19 pandemic. Indeed, states with the highest levels of speculation and the biggest price gains, such as Arizona, Florida and Nevada, saw affordability decline around 40%.” (James Kelly, “Homeownership slips out of reach for many US buyers in the West and East Coast regions,” [S&P Global](#), 11/27/23)

Jacky Rosen voted for Joe Biden’s agenda 99% of the time.

- **Jacky Rosen voted for Biden’s agenda nearly 99% of the time.** “However, Rosen was revealed to have voted with President Biden 98.6% of the time last year. Both Rosen and

fellow Democrat Nevada Sen. Catherine Cortez Masto were in virtual lockstep with both Biden and the party, according to an analysis from FiveThirtyEight that examined all final votes that the president made his stance known about. Rosen's agreement with Biden has further appeared to increase during her time in the Senate. According to a previous look at data from the 117th Congress from 2021 through 2022, Rosen sided with Biden 92.5% of the time.” (Julia Johnson, “Vulnerable Nevada Democrat touts bipartisanship despite voting with Biden 99% of time,” [Fox News](#), 04/03/24)

- **HEADLINE:** “Vulnerable Nevada Democrat touts bipartisanship despite voting with Biden 99% of time.”

NEVADA
**Vulnerable Nevada Democrat touts bipartisanship despite
voting with Biden 99% of time**

‘I promise to do what’s right for Nevada, not my party leaders,’ Sen Jacky Rosen says in new ad

By Julia Johnson · Fox News

Published April 3, 2024 5:36pm EDT

(Julia Johnson, “Vulnerable Nevada Democrat touts bipartisanship despite voting with Biden 99% of time,” [Fox News](#), 04/03/24)